SUMMARY OF LOW-INCOME ELECTRIC ASSISTANCE PROGRAM DISCOUNTS

Low-Income Electric Assistance Program (LI-EAP) Discounts for Eligible Customers

Rate D

<u>Tier</u>	Percentage of Federal Poverty Guidelines	<u>Discount</u>	Blocks	LI-EAP <u>Discount (1)</u>
1 (2)	176 - 185	5%	Customer Charge	(\$0.51)
			First 250 kWh	(\$0.00617)
			Next 450 kWh	(\$0.00642)
			Excess 700 kWh	\$0.00000
2	151 - 175	7%	Customer Charge	(\$0.72)
			First 250 kWh	(\$0.00864)
			Next 450 kWh	(\$0.00899)
			Excess 700 kWh	\$0.00000
3	126 - 150	18%	Customer Charge	(\$1.85)
			First 250 kWh	(\$0.02222)
			Next 450 kWh	(\$0.02312)
			Excess 700 kWh	\$0.00000
4	101 - 125	33%	Customer Charge	(\$3.39)
			First 250 kWh	(\$0.04073)
			Next 450 kWh	(\$0.04238)
			Excess 700 kWh	\$0.00000
5	76 - 100	48%	Customer Charge	(\$4.93)
			First 250 kWh	(\$0.05924)
			Next 450 kWh	(\$0.06164)
			Excess 700 kWh	\$0.00000
6	0 - 75	70%	Customer Charge	(\$7.19)
			First 250 kWh	(\$0.08639)
			Next 450 kWh	(\$0.08989)
			Excess 700 kWh	\$0.00000

 $⁽¹⁾ Total\ utility\ charges\ from\ Page\ 4\ (excluding\ the\ Electricity\ Consumption\ Tax)\ plus \\ Non-G1\ class\ Fixed\ Default\ Service\ Rate\ multiplied\ by\ the\ appropriate\ discount.$

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⁽²⁾ Not available to new applicants.

DEFAULT SERVICE SCHEDULE DS

<u>AVAILABILITY</u>

This Schedule is for energy supply service only. Customers taking service hereunder must also take service under one of the Company's Delivery Service Schedules.

Default Service shall be available under this Schedule to all Customers, including Customers that return to utility-provided energy supply service after receiving energy supply service from a Competitive Supplier or self-supply (available to Market Participant End Users as described in NHPUC Order No. 24,172), or those Customers whose energy to be provided by a Competitive Supplier or self-supply does not reach the Company's distribution system for any reason.

CHARACTER OF SERVICE

Electricity will be supplied with the same characteristics as specified in the applicable Delivery Service Schedules.

DEFAULT SERVICE CHARGE

The Default Service Charges ("DSC") for each class are specified on Page 74 for the Non-G1 class and Page 75 for the G1 class, Calculation of the Default Service Charge.

DEFAULT SERVICE CHARGE RECONCILIATION

The DSC shall be calculated separately for the Non-G1 (all classes except G1) and the G1 classes. The DSC for each class shall consist of two separate components, a Power Supply Charge and a Renewable Portfolio Standard (RPS) charge. The Power Supply Charge will be comprised of GIS support payments, internal company administrative costs, supply-related working capital, external company administrative costs, and a provision for uncollectible accounts attributed to Default Service, plus wholesale supplier charges. For the Non-G1 class, the Power Supply Charge shall be based on a forecast of all Power Supply costs, and shall include an annual reconciliation with interest for any over- or under-recoveries occurring in the prior period. Effective December 1, 2013, the wholesale supplier charge component of the Non-G1 class Power Supply Charge will be determined separately for Domestic (D) customers and for Regular General and Outdoor Lighting (G2, OL) customers. Effective November 1, 2012, for the G1 class, the Power Supply Charge shall be based on wholesale supplier charges which will be determined at the end of each month, plus a forecast of all remaining Power Supply costs, and shall include an annual reconciliation with interest for any over- or under-recoveries occurring in the prior period.

The RPS Charge for each class shall be based on a forecast of the costs to comply with RPS and shall include an annual reconciliation with interest for any over- or under-recoveries occurring in the prior period.

The DSC for the Non-G1 class will be calculated on a six month basis and shall be offered as a fixed charge or as a variable charge, as provided below. The G1 class DSC will also be established on a six month basis, with the wholesale supplier charge component of the Power

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DEFAULT SERVICE SCHEDULE DS (continued)

Supply Charge determined at the end of each month. The G1 class DSC shall be offered as a variable charge only, as provided below.

Separate reconciliation of costs and revenues for the Power Supply Charge and the RPS Charge, for both the Non-G1 and G1 classes, shall be performed on an annual basis effective June 1. For the Power Supply Charge, external company administrative costs will be directly assigned to the Non-G1 or G1 class, as applicable. Costs that are common to both classes will be allocated to those classes based on kWh sales. Costs of uncollectible accounts will be directly assigned to the Non-G1 or G1 class. Default Service costs included in the RPS Charge shall include costs of compliance with the Renewable Portfolio Standard and associated working capital.

Interest shall be calculated at the prime rate, with said prime rate to be fixed on a quarterly basis and to be established as reported in <u>THE WALL STREET JOURNAL</u> on the first business day of the month preceding the calendar quarter. If more than one rate is reported, the average of the reported rates shall be used. The Company may file to change the DSC at any time should significant over- or under-recoveries occur or be expected to occur.

Any adjustment to the DSC shall be in accordance with a notice filed with the Commission setting forth the amount of the proposed charge and the amount of the increase or decrease. The notice shall further specify the effective date of such charge, which shall not be earlier than forty-five days after the filing of the notice, or such other date as the Commission may authorize.

NON-G1 DEFAULT SERVICE CHARGES

Non-G1 Default Service pricing is available in two forms: fixed and variable. Fixed pricing will remain the same for six months at a time and will be based on the weighted average monthly wholesale price over the six-month period that the Company pays to its Default Service provider(s). Variable pricing will change from month to month reflecting the monthly wholesale price that the Company pays to its Default Service provider(s).

Fixed pricing is available to all Non-G1 Customers except Non-G1 Customers who previously had a Competitive Supplier or self-supply and return to Default Service after the current six month rate period has commenced. New Non-G1 Customers and Non-G1 Customers receiving Default Service will automatically be placed on fixed pricing.

Variable pricing is available to new Non-G1 Customers, Non-G1 Customers who previously had a Competitive Supplier or self-supply and return to Default Service after the current six month rate period has commenced, and existing Non-G1 Customers who notify the Company of their intent to switch options at least two business days prior to the start of the six month rate period.

Monthly Default Service charges will be recalculated for Customers who are on fixed pricing and decide to switch to a Competitive Supplier or self-supply before the six-month rate period is over. The monthly Default Service charges for the applicable portion of the fixed six month rate period will be recalculated using the variable prices during each month of that period. This

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DEFAULT SERVICE SCHEDULE DS (continued)

ensures that all consumers pay the actual cost of electricity they have used. This adjustment may be a credit or a debit, and will be reflected on the first bill after the switch is effective.

Non-G1 Customers returning to Default Service from a Competitive Supplier or self-supply will automatically be placed on variable pricing. Non-G1 Customers electing variable pricing or who were placed on variable pricing after returning from a Competitive Supplier or self-supply will not have the opportunity to switch back to fixed pricing until the subsequent six month rate period. Non-G1 Customers wishing to switch back to fixed pricing may do so by notifying the Company at least two business days prior to the start of the subsequent six month period.

G1 DEFAULT SERVICE CHARGES

G1 Default Service pricing is available to all G1 customers as a variable charge only. The G1 Default Service Charge will change monthly, reflecting variations in the wholesale supply charges. The wholesale supply charges included in the Power Supply Charge will be determined as the sum of the average ISO-New England real time hourly locational marginal prices for the New Hampshire load zone, weighted by the wholesale hourly kWh volumes of the Company's G1 Default Service customers, and charges for capacity, ancillary services, and other supplier costs established through a competitive bidding process.

TERMS OF PAYMENT

The charges for service hereunder are net, billed monthly and due within 25 days following the date postmarked on the bill, as specified in the Terms and Conditions for Distribution Service, which is a part of this Tariff.

TERM OF CONTRACT

There is no specified term for service hereunder. Switching between optional energy supply services shall be in accordance with provisions contained in the schedules for such services.

SWITCHING TO A COMPETITIVE SUPPLIER OR SELF-SUPPLY

A. On Next Scheduled Meter Read Date

The Company will normally switch a Customer to a Competitive Supplier or self-supply upon request of a Customer as of the next scheduled meter read, provided that notice of the change to a Competitive Supplier or self-supply was received by the Company not less than two business days before that next scheduled meter read date. There shall be no charge for switching from Default Service to a Competitive Supplier or self-supply if such a notice is given.

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CALCULATION OF THE DEFAULT SERVICE CHARGE

	Non-G1 Class Default Service:	<u>Nov-12</u>	<u>Dec-12</u>	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Total</u>
1	Power Supply Charge Reconciliation	\$89,622	\$108,938	\$114,595	\$96,536	\$100,152	\$86,876	\$84,185	\$680,904
2	Total Costs	<u>\$3,515,076</u>	<u>\$4,977,997</u>	\$5,883,582	\$4,920,477	\$3,974,921	\$3,455,917	\$3,038,542	\$29,766,513
3	Reconciliation plus Total Costs (L.1 + L.2)	\$3,604,698	\$5,086,935	\$5,998,177	\$5,017,013	\$4,075,073	\$3,542,793	\$3,122,727	\$30,447,417
4	kWh Purchases	62,699,500	76,212,852	80,170,428	67,536,170	70,066,505	60,778,275	58,895,649	476,359,380
5	Total, Before Losses (L.3 / L.4)	\$0.05749	\$0.06675	\$0.07482	\$0.07429	\$0.05816	\$0.05829	\$0.05302	\$0.06392
6	Losses	6.40%	6.40%	6.40%	6.40%	6.40%	6.40%	6.40%	6.40%
	Total Retail Rate - Variable Power Supply Charge (L.5 * (1+L.6)) Total Retail Rate - Fixed Power Supply Charge (L.5 * (1+L.6))	\$0.06117	\$0.07102	\$0.07961	\$0.07904	\$0.06188	\$0.06202	0.05641	0.06801
9	Renewable Portfolio Standard (RPS) Charge Reconciliation	(\$30,334)	(\$36,872)	(\$38,787)	(\$32,674)	(\$33,898)	(\$29,405)	(\$28,494)	(\$230,465)
10	Total Costs	<u>\$227,875</u>	\$276,988	\$335,533	\$282,655	\$293,246	\$254,372	\$246,493	\$1,917,162
11	Reconciliation plus Total Costs (L.9 + L.10)	\$197,541	\$240,116	\$296,746	\$249,981	\$259,347	\$224,967	\$217,999	\$1,686,697
12	kWh Purchases	62,699,500	76,212,852	80,170,428	67,536,170	70,066,505	60,778,275	58,895,649	476,359,380
13	Total, Before Losses (L.11 / L.12)	\$0.00315	\$0.00315	\$0.00370	\$0.00370	\$0.00370	\$0.00370	\$0.00370	\$0.00354
14	Losses	6.40%	6.40%	6.40%	6.40%	6.40%	6.40%	6.40%	6.40%
	Total Retail Rate - Variable RPS Charge (L.13 * (1+L.14)) Total Retail Rate - Fixed RPS Charge (L.13 * (1+L.14))	\$0.00335	\$0.00335	\$0.00394	\$0.00394	\$0.00394	\$0.00394	0.00394	\$0.00377
	Total Retail Rate - Variable Default Service Charge (L.7 + L.15) Total Retail Rate - Fixed Default Service Charge (L.8+L.16)	\$0.06452	\$0.07437	\$0.08355	\$0.08298	\$0.06582	\$0.06596	\$0.06035	\$0.07178

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CALCULATION OF THE DEFAULT SERVICE CHARGE

G1 Class Default Service:

	Down Comply Change	Total							
1	Power Supply Charge Reconciliation	(\$151,951)							
2	Total Costs excl. wholesale supplier charge	\$25,016							
3	Reconciliation plus Total Costs excl. wholesale supplier charge $(L.1 + L.2)$	(\$126,935)							
4	kWh Purchases	38,376,386							
5	Total, Before Losses (L.3 / L.4)	(\$0.00331)							
6	Losses	<u>4.591%</u>							
7	Total Retail Rate - Power Supply Charge excl. wholesale supplier charge (L.5 * (1+L.6))	(\$0.00346)							
8	Wholesale Supplier Charge	Nov-12 MARKET	Dec-12 MARKET	Jan-13 MARKET	Feb-13 MARKET	Mar-13 MARKET	Apr-13 MARKET	May-13 MARKET	
9	Total Retail Rate - Power Supply Charge (L.7 + L. 8)	MARKET							
10	Renewable Portfolio Standard (RPS) Charge Reconciliation	<u>Nov-12</u> (\$7,075)	<u>Dec-12</u> (\$7,205)	<u>Jan-13</u> (\$7,503)	<u>Feb-13</u> (\$6,978)	<u>Mar-13</u> (\$7,172)	<u>Apr-13</u> (\$7,200)	<u>May-13</u> (\$7,780)	<u>Total</u> (\$50,913)
11	Total Costs	<u>\$19,713</u>	<u>\$20,075</u>	\$24,073	\$22,391	\$23,013	\$23,102	<u>\$24,963</u>	<u>\$157,330</u>
12	Reconciliation plus Total Costs (L.10+ L.11)	\$12,638	\$12,870	\$16,570	\$15,413	\$15,841	\$15,903	\$17,182	\$106,417
13	kWh Purchases	5,332,569	5,430,899	<u>5,655,422</u>	5,259,859	<u>5,406,230</u>	<u>5,426,913</u>	5,864,493	38,376,386
14	Total, Before Losses (L.12 / L.13)	\$0.00237	\$0.00237	\$0.00293	\$0.00293	\$0.00293	\$0.00293	\$0.00293	
15	Losses	4.591%	4.591%	4.591%	4.591%	4.591%	4.591%	4.591%	
16	Total Retail Rate - RPS Charge (L.14 * (1+L.15))	\$0.00248	\$0.00248	\$0.00306	\$0.00306	\$0.00306	\$0.00306	\$0.00306	
17	Total Retail Rate - Default Service Charge (L.9 + L.16)	MARKET							

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RENEWABLE SOURCE OPTION SCHEDULE RSO

<u>AVAILABILITY</u>

The Renewable Source Option ("RSO") shall be available to all Domestic and Regular General Service customers who are taking Default Service from the Company except for those who are enrolled in the Residential Low-Income Electric Assistance Program or have been approved to receive electric service payment assistance through the Fuel Assistance Program administered by a Community Action Agency. This option is not applicable to outdoor lighting kilowatt-hour usage of Customers taking service under the Company's Outdoor Lighting Service delivery schedule.

RSO is an optional energy attribute service that allows customers to financially support renewable generation resources and technologies. Revenue received under the RSO will be used to purchase and retire Renewable Energy Certificates (RECs) produced by generation resources qualified by the NHPUC under New Hampshire Code of Administrative Rules, Chapter PUC 2500 (Chapter 2500 Rule) to produce Class I and Class II RECs, or to make alternative compliance payments to the Renewable Energy Trust (RET). Class I and Class II RECs will be purchased and retired, or payments made to the RET, according to the kilowatt-hour usage of customers opting to support this service, the percentage associated with the Renewable Source Option they choose, and the relative percentage of Class I and Class II minimum electric renewable portfolio standards pursuant to Table 2500.01 of the Chapter 2500 Rule.

Customers may choose one of three service options:

customers may endose one of three services options.				
100% Renewable Source Option	The Company will purchase and retire Class I and			
	Class II Renewable Energy Credits to match the			
	Customer's total kilowatt-hour usage.			
50% Renewable Source Option	The Company will purchase and retire Class I and			
	Class II Renewable Energy Credits to match 50% of			
	the Customer's total kilowatt-hour usage.			
25% Renewable Source Option	The Company will purchase and retire Class I and			
	Class II Renewable Energy Credits to match 25% of			
	the Customer's total kilowatt-hour usage.			

RENEWABLE SOURCE OPTION CHARGE

The Renewable Source Option Charges ("RSOC") for Customers opting to participate in the RSO are as follows:

100% Renewable Source Option	\$0.05410 per kilowatt-hour
50% Renewable Source Option	\$0.02705 per kilowatt-hour
25% Renewable Source Option	\$0.01352 per kilowatt-hour

RENEWABLE SOURCE OPTION CHARGE RECONCILIATION

The RSOC shall be established biannually, for effect May 1 and November 1, or will otherwise coincide with Default Energy Service rate changes for the Company's Domestic and Regular

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